



Silver Lake Association Belmont-Tilton, Inc.
PO Box 205
Lochmere, NH 03252

Annual Treasurer's Report: FY ending May 2023

As of the end of May, we have a checkbook balance of \$17,077.35.

SLA income for the 2022-2023 fiscal year includes dues and donations totaling \$4,310. This is an increase of \$194 from last year. In addition, we raised \$941 from the sale of the Silver Lake logo merchandise. We received grants from both Belmont and Tilton in the amount of \$3,500.00 for milfoil removal as shown below and \$2850.00 from the State of NH against the deposit we had to give for the upcoming milfoil harvesting. The total of income from all sources was \$11,600.

Grants:

Town of Tilton	\$1,400
Town of Belmont	\$2,100
State of NH	<u>\$2,850</u>
Total	\$6,350

SLA spent \$2,814 this past year which covers the insurance premium, website domain, PO Box rental, membership events, PayPal dues and miscellaneous office supplies. Our biggest expenditure this year was \$7,350 which includes \$5,700 for milfoil removal in 2022 FY and \$1,650 as a deposit towards the summer 2023 weed removal. We were able to get grants from Tilton and Belmont as shown above. Total expenditures were \$10,164 for the fiscal year.

Our Net Earnings for the year was \$1,436. Attached is the Annual Review of accounts which I highlighted above.

The current membership shows that we have 181 voting members, which is up 40 members from the previous year's total of 141.

Respectfully submitted,

Juliette Paquin
Treasurer



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Silver Lake Association Belmont-Tilton, Inc.					
Income Statement					
	2019	FY Ending May 2020	2021	2022	2023
Income					
Dues/Donations	2,519	1,309	1,771	4,116	4,310
Other/Fundraisers/Grants(expect 202	0	6,036	4,866	6,917	941
Grants (2023 and after)					6,350
Total Net Revenue	2,519	7,345	6,637	11,033	11,600
Expenses					
Dash Boat Maintenance and Supplies	325				
Millfoil/Weed Removal		4,975	1,465	6,400	7,350
D&O Insurance	651	651	651	651	789
Website Build/Domain Name/Hosting	168	252	0	48	662
Secretary of State Filing Fee (every 2 yrs)	0	0	32	0	0
PO Box Rental	72	76	76	84	90
Office Supplies	8	7	0	0	0
Membership Events & Boat Parade	144	0	0	1,573	1,238
Trash Removal	0	0	0	0	0
Winnisquam Watershed Network					
Annual Fee	200				
State of NH Fees	55				
Paypal Fees	23	11	14	4	35
Other Expense	50	0	0	0	0
Total Expenses	1,696	5,971	2,238	8,760	10,164
Net Earnings	823	1,374	4,399	2,273	1,436